Quálitas informs purchase intention in Peru

Quálitas Controladora, S.A.B. de C.V. ("Quálitas", "the Company" or "the Group") (BMV: Q*), informs its shareholders and the investment community its board of directors has formally authorized to carry out negotiations for the acquisition of an insurer in the Republic of Peru that will be a subsidiary of Quálitas Controladora S.A.B. de C.V., this transaction will depend on the parties obtaining the relevant governmental authorizations and the compliance with the agreed conditions.

The purchase intention will have full effects and, consequently, this acquisition will be formalized upon compliance with the conditions and upon obtaining the aforementioned authorizations.

The Peruvian auto insurance market has a high penetration potential, as well as low claims ratios that Quálitas considers ideal for starting operations.

Quálitas seeks to expand its borders to meet the needs of current and potential policyholders, taking its unique business model to new markets always offering an excellent service.

About Quálitas

Quálitas (Q) is the largest auto insurance company in Mexico in terms of market share, with operations in El Salvador, Costa Rica and USA. Its specialized business model, based exclusively in auto insurance, has allowed the Company to provide top quality service under the largest network in Mexico. Quálitas is listed on the Mexican Stock Exchange (BMV) under the ticker "Q" (Bloomberg: Q*: MM)

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