

Changes to the Organizational Structure

Quálitas Controladora, S.A.B. de C.V. ("Quálitas", "The Company" or "the Group") (BMV: Q*), informs its shareholders and the investment community that today an extraordinary Board of Directors' meeting was held in Mexico City in which the most important matters discussed were the following:

- Noah Daniel Couttolenc Brockmann has decided to leave his position as Chief Executive Officer of Quálitas Compañía de Seguros, S.A. de C.V., after two years of appointment, to pursue new personal endeavors.

José Antonio Correa Etchegaray, current Quálitas Controladoras' Chief Financial Officer, and with previous experience in insurance and consumer goods companies, will be appointed as Chief Executive Officer of Quálitas Compañía de Seguros. This change will be effective January 1st, 2018.

Top management and the Board of Directors, recognize and acknowledge Noah's contribution and strategic view to achieve growth and profitability goals, always prioritizing quality service, innovation and a human approach. Additionally, they wish him success and prosperity in upcoming projects.

Likewise, Top management and the Board of Directors, consider that Jose Antonio's business vision as well as his financial and commercial knowledge, are suitable for the development of his new role and are key to give continuity to the strategy of service excellence and cost control that has positioned the company as market leader since 2007.

- As the appointment of the new Chief Financial Officer is in a pending status, the Board has entrusted Top management to evaluate and propose candidates to fill the position. The financial operation is going to be supported, on an interim basis, by the current internal team.
- Finally, it was agreed to convene a General Shareholders' Meeting to be held on January 26th of the upcoming year, with the objective of proposing an increase of \$300 million Mexican pesos for the share buyback program, to reach a total amount of \$600 million Mexican pesos. Subsequently, if the increase is approved, Top management will evaluate the possibility of proposing to shareholders the cancellation of the shares repurchased with this program.

About Quálitas:

Quálitas (Q) is the largest auto insurance company in Mexico in terms of market share, with operations in El Salvador, Costa Rica and USA. Its specialized business model, based exclusively in auto insurance, has allowed the Company to provide top quality service under the largest network in Mexico. Quálitas is listed on the Mexican Stock Exchange (BMV) under the ticker “Q” (Bloomberg: Q*: MM)

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