

Mexico City, March 22th 2019

Dear shareholders:

2018 started with a lot of uncertainty due to NAFTA renegotiation between the USA, Mexico and Canada, and Mexico's presidential elections, both influenced the volatility that was experienced in Mexico's financial markets.

Quálitas results during 2018 have been really positive despite the volatility; our underwriting result grew 123% through the year, which made us reach a net result of \$2,428 million pesos. This is a proof of the efficiency of our processes and our costs control, which have allowed us to obtain these results.

Written premiums grew 2%, basically because new car sales decreased 7% during the year, and also because of a stricter subscription policy, that has allowed us to reduce the claims ratio, which was at 66% at the end of the year. Regarding acquisition cost, our lower participation with financial institutions allowed us to decrease it over 2 points.

It is also important to mention that earned premiums, which are the insurance incomes, growing about 11%, and helping absorb company's expenses.

Regarding our profits, we had a significant increase ending with a net result of \$2,248 million pesos, which is 18% higher than the ones obtained in 2017. We truly believe that the results and company's balance are each day more consolidated.

Our foreign subsidiaries operations continue to develop. However, we are going to support these operations in a stronger and more direct way, to make sure they develop quicker and with higher profitability.

The non-insurance subsidiaries companies are going to be strengthen from their structure, and we are about to make an offer to buy the shares that are not in QC's control. All of these, to invest and expedite their growth and profitability, which will translate in more benefits for Quálitas.

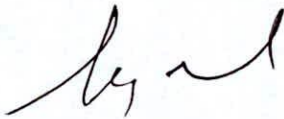
Regarding Peru, we have been working in the human and technological resources that are needed to improve its operation; however, we are still waiting Peru's government authorization to finalize the purchase-sale.

On March 21st, Quálitas was celebrating his first 25 years; a very successful 25 years, especially if we remember that this whole company started from the ground and that, through these years, we have positioned ourselves as the market leader in Mexico, standing out for the quality of our service.

We are still working to strengthen our business fundamentals, to make our next 25 years equally successful. We see the upcoming years with optimism, and we are making sure to achieve excellence through the organization, with the effort of every one of us who work in this company.

I thank our board members for all their advices to continue the successful development of this company.

Sincerely,

A handwritten signature in black ink, appearing to read 'J. Brockman L.', with a stylized flourish at the end.

Joaquín Brockman L.

President Chairman

Quálitas Controladora, S.A.B. de C.V.